

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES
January 12, 2018
12:00 P.M.**

Those present were:

Susan Welbes, Trustee	Woodlands Firefighters' Retirement System
Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Erik Secrest, Trustee	Woodlands Firefighters' Retirement System
Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Lisa Ive Miller	STMM
Madelon Leone	STMM

Absent:

Monique Sharp, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System

1. Pledge of Allegiance
2. Called to order @ 12:16 p.m.

No Public Comments at this time.

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Financial Statements for December 2017.
 - B) Review and consider approving minutes of the December 15, 2017 regular Board of Trustees Meeting.
 - C) Approval of Present Invoices.

Motion by Anthony Fasone, seconded by Erik Secrest approving the consent agenda. Motion Passed.

Items for Individual Consideration

4. Motion by Erik Secrest, seconded by Anthony Fasone to accept the STMM up to date. Motion Passed.
5. Motion by Doug Adams, seconded by Erik Secrest to move to table the discussion, consideration and action regarding Pershing and custodian bank until Chuck Campbell has reviewed documents. Motion Passed.
6. Nothing to report currently from investment committee to review investment performance and policy.

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7. Motion by Doug Adams, seconded by Erik Secrest to adjust audit line item on the 2018 Budget to \$9,9785.00 and approve the 2018 Budget. Motion Passed.
8. Motion by Erik Secrest, seconded by Anthony Fasone to table any possible action approving the Plan Amendment and ballot for plan amendment regarding compensation definition in Plan Document until attorney and Chairman have had further discussions regarding this matter. Motion Passed.
9. Discussion only regarding approving PLOP/DROP Plan Amendment.
10. Call for future agenda items at this time are to include DROP/PLOP, Pershing contracts, moved February meeting to the 15th.
11. Motion by Anthony Fasone, seconded by Andrew Pitre to adjourn at 2:07pm. Motion passed.